



Office of the Los Angeles City Attorney  
Hydee Feldstein Soto

REPORT NO. R25-0308  
JUN 13 2025

**REPORT RE:**

**DRAFT ORDINANCE AMENDING SUBSECTION (b) OF SECTION 5.142 OF  
ARTICLE 1 OF CHAPTER 8 OF DIVISION 5 OF THE LOS ANGELES  
ADMINISTRATIVE CODE TO RELEASE EXISTING SURPLUSES AND  
ENCUMBRANCES OF STORES REVOLVING FUND**

The Honorable City Council  
of the City of Los Angeles  
Room 395, City Hall  
200 North Spring Street  
Los Angeles, California 90012

Council File No. 25-0600

Honorable Members:

Pursuant to your request in Exhibit H of the Adopted Budget Resolution for Fiscal Year 2025-26 on May 29, 2025, this Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality. The draft ordinance amends Subsection (b) of Section 5.142 of the Los Angeles Administrative Code, which expired on June 30, 2018. To implement the final decisions of the Mayor and the City Council concerning the Fiscal Year 2025-26 budget, the draft ordinance further expands the purpose of the Stores Revolving Fund and allows the City Controller to transfer \$1,719,000 of existing Fiscal Year 2019-20 and Fiscal Year 2021-22 surpluses and encumbrances from the Stores Revolving Fund to the General Fund.

Council Rule 38 Referral

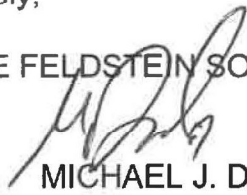
A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Office of the Controller and the City Administrative Officer. Their comments have been incorporated.

If you have any questions regarding this matter, please contact Assistant City Attorney Charles Hong at (213) 978-7700. A member of this Office will be available when you consider this matter to answer questions you may have.

Sincerely,

HYDEE FELDSTEIN SOTO, City Attorney

By



MICHAEL J. DUNDAS  
Senior Assistant City Attorney

MJD:CSH:vw  
Transmittal