BUDGET AND FINANCE and TRANSPORTATION COMMITTEES' REPORT relative to a revised fee schedule for parking meter zone rates, parking facilities, and Preferential Parking District permit fees.

Recommendation for Council action:

DIRECT the Los Angeles Department of Transportation (LADOT) to:

- 1. Extend daily hours of operation for daily on-street parking meters to 12:00 a.m. in late night high activity locations and 8:00 p.m. in all other on-street metered areas, with exceptions on a case-by-case basis as determined by LADOT.
- 2. Extend its hours of operation for on-street parking meters to include Sunday, with exceptions on a case-by-case basis as determined by LADOT.
- 3. Report to the City Council every five years to recommend any adjustments to the parking meter zone rates listed in the Los Angeles Municipal Code 88.00 that may be required to reflect changes associated with the consumer price index.
- 4. Report in 90 days with a proposed Preferential Parking District fee schedule.

<u>Fiscal Impact Statement</u>: The LADOT reports that there is no negative impact to the General Fund. The 2025-26 Adopted Budget assumes \$14.4 million in additional revenue from increased parking meter rates as described in this report. Conservatively, implementing the new parking facility rates and extended hours of operation for parking meters have the potential to generate at least \$1.7 million in total gross revenue in Fiscal Year 2025-26, if implemented by January 1, 2026. The Department will report back on additional parking revenue estimates to help inform the 2026-27 budget process. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On September 10, 2025, your Transportation Committee considered a July 2, 2025 report from the LADOT relative to a revised fee schedule for parking meter zone rates, parking facilities, and Preferential Parking District permit fees. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the LADOT recommendation.

Subsequently, your Budget and Finance Committee considered this matter on September 16, 2025 and concurred with the action of the Transportation Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Transportation Committee

COUNCILMEMBER VOTE

HUTT: YES PARK: YES HERNANDEZ: YES

RM 09/10/25

Budget and Finance Committee

COUNCILMEMBER VOTE

YAROSLAVSKY: YES
BLUMENFIELD: YES
HUTT: YES
MCOSKER: YES
HERNANDEZ: YES

MM 09/16/25

-NOT OFFICIAL UNTIL COUNCIL ACTS-