

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to funding up to \$2,700,000 from the Home Investment Partnership Program (HOME) to Southside LA Housing Partners, LP, for construction costs of the Southside Senior Housing Project (Project) located at 1655 Manchester Avenue in Council District Eight (CD 8).

Recommendations for Council action, as initiated by Motion (Harris-Dawson – Raman), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to:
 - a. Increase the previous loan commitments to Southside LA Housing Partners, LP. by \$2,700,00, from HOME funds, for the Project located at 1655 Manchester Avenue in CD 8, bringing the total amount of City assistance for the Project to \$16,520,000.
 - b. Amend the loan agreements, subject to the review and approval of the City Attorney as to form.
2. AUTHORIZE the Controller to:
 - a. Obligate and disburse up to \$2,700,000 for the project listed on the table under Recommendation No. B contained in the Motion dated June 4, 2025, attached to Council file No. 25-0608.
 - b. Disburse HOME funds from the loan upon review by the LAHD and the City Attorney and a determination by the LAHD, in its sole discretion, that disbursed funds will be used to pay appropriate construction costs that must be paid in order for the Project to convert to permanent financing and repay the senior construction loan.
3. AUTHORIZE the General Manager, LAHD, or designee, to make any necessary technical corrections consistent with the Mayor and Council actions, subject to the approval of the City Administrative Officer (CAO); and, REQUEST the Controller to implement these instructions.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 18, 2025, your Housing and Homelessness Committee considered a Motion (Harris-Dawson – Raman) relative to funding up to \$2,700,000 from HOME to Southside LA Housing Partners, LP, for construction costs of the Project located at 1655 Manchester Avenue in CD 8.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as amended by Councilmember Raman and seconded by Councilmember Blumenfield, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
BLUMENFIELD:	YES

LV 6.18.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-