

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to levying taxes and setting the tax rates for the several interest and sinking funds for bonded indebtedness of the City for the Fiscal Year 2025-26.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. NOTE and FILE the Controller report dated August 7, 2025.
2. PRESENT and ADOPT the accompanying ORDINANCE, dated August 11, 2025, relative to levying taxes and setting tax rates for the several interest and sinking funds for bonded indebtedness of the City for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Fiscal Impact Statement: None submitted by the Controller nor the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At the meeting held on August 19, 2025, the Budget and Finance Committee considered Controller and City Attorney reports, and draft Ordinance relative to levying taxes and setting the tax rates for the several interest and sinking funds for bonded indebtedness of the City for the Fiscal Year 2025-26.

After an opportunity for public comment was held, the Committee approved the Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,  
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**