BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by LRRB, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE Refund Claim No. 176226 in the amount of \$70,771.57 from Ryan Born, managing member of LRRB, LLC under building permit number 24010-20000-02543 for the project located at 4129 N. Rhodes Avenue, Studio City, CA 91604.

<u>Fiscal Impact Statement</u>: None submitted by the Department of Building and Safety. Neither the Chief Legislative Analyst nor the City Administrative Officer has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on September 16, 2025, your Budget and Finance Committee considered a Los Angeles Department of Building and Safety report relative to a request for refund for LRRB, LLC – Refund Claim No. 176226.

After an opportunity for public comment was held, the Committee recommended to approve the recommendation contained in the Report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted, BUDGET AND FINANCE COMMITTEE

MEMBER VOTE
YAROSLAVSKY: YES
BLUMENFIELD: YES
HUTT: YES
McOSKER: YES
HERNANDEZ: YES

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