



BUILDING A STRONGER L.A.

Karen Bass, Mayor

Board of Commissioners

Richard Katz, President

George S. McGraw, Vice President

Nurit D. Katz

Mia Lehrer

Wilma J. Pinder

Chante L. Mitchell, Secretary

Janisse Quiñones, Chief Executive Officer and Chief Engineer

August 27, 2025

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, CA 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$6.767 Billion of Power System
Revenue Bonds Under Resolution No. 5075.

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 5075 adopted by the Board of Water and Power Commissioners on August 26, 2025, which approves the initial authorization to issue up to \$6.767 Billion of Power System Revenue Bonds under Resolution No. 5075.

If additional information is required, please contact Mr. David Rahimian, Commission External Affairs, at (213) 367-0361, or Mr. Paul Habib, Director of Legislative and Intergovernmental Affairs, at (213) 367-3846.

Sincerely,

A handwritten signature in blue ink that reads 'Chanté L. Mitchell'.

Chanté L. Mitchell
Commission Secretary

CLM:pjl

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG's Letter on Negotiated Bond Sale
Power System Financial Overview
CAO Report

The Honorable City Council
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c/encs: Mayor Karen Bass
Councilmember Adrin Nazarian, Chair, Energy and Environment Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Matthew W. Szabo, City Administrative Officer
Mr. Rafael Prieto, Office of Chief Legislative Analyst, CLA
Ms. Jacqueline Wagner, Chief Administrative Analyst, CAO
Mr. Paul Habib, Director of Legislative and Intergovernmental Affairs, LADWP