



August 26, 2025

The Honorable Mayor Karen Bass
Mayor, City of Los Angeles
City Hall, Room 303
Los Angeles, CA 90012

The Honorable City Council
City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

LACERS INTERIM GENERAL MANAGER APPOINTMENT EXTENSION

Honorable Mayor Bass and Honorable City Council Members:

The Board of the Los Angeles City Employees' Retirement System (LACERS) transmitted a memorandum to the Mayor and City Council announcing the selection of Todd A. Bouey as the General Manager of LACERS. In accordance with Charter Section 1108(b), Mr. Bouey's appointment requires the Mayor and City Council confirmation.

To provide sufficient time for the Mayor and City Council confirmation process, the Board requests consent of the Mayor and City Council to extend Mr. Bouey's interim General Manager appointment for an additional six months. Extending the interim appointment will ensure continued leadership during the confirmation process.

If you have any questions or need additional information, please contact Kevin Hirose, Senior Personnel Analyst II at (213) 675-1026.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Annie Chao".

Annie Chao, President
Board of Administration

DWN:kh

Attachment

LA CITY EMPLOYEES' RETIREMENT SYSTEM

977 N. Broadway
Los Angeles, CA
90012-1728

(800) 779-8328
RTT: (888) 349-3996

www.LACERS.org
lacers.services@lacers.org

KAREN BASS

Mayor of the City of Los Angeles

LACERS BOARD OF ADMINISTRATION

Annie Chao, *President*
Janna Sidley, *Vice President*
Thuy Huynh
Thomas Moutes
Gaylord "Rusty" Roten
Sung Won Sohn
Vacant

LACERS EXECUTIVE STAFF

Todd Bouey
Interim General Manager
Dale Wong-Nguyen
Executive Officer
Vacant
Assistant General Manager
Rodney June
Chief Investment Officer

**EXTENSION OF INTERIM APPOINTMENT FOR
LACERS GENERAL MANAGER**

Vice President Sidley moved approval of the following Resolution:

RESOLUTION 250826-D

WHEREAS, Los Angeles City Charter sections 506, 507 and 1108 authorize the LACERS Board of Administration, as head of the department, to control and manage the department and appoint a General Manager to serve as the Chief Administrative Officer of LACERS to fulfill the duties assigned under Charter section 509; and

WHEREAS, to ensure continuity of leadership and operations is maintained until a permanent General Manager is appointed, the Board appointed Todd Bouey as the LACERS interim General Manager, effective April 6, 2025, for a six-month term pursuant to City Charter section 1108(d); and

WHEREAS, the Board is in the process of a nationwide executive search to identify the most qualified candidate to serve as the next LACERS General Manager, targeting October 2025 as the start date; and

WHEREAS, the Board may request an extension of the interim General Manager appointment with the consent of the Mayor and City Council for an additional six months pursuant to City Charter section 1108(d); and

NOW, THEREFORE BE IT RESOLVED, that the Board approve an extension of Todd Bouey to serve as interim General Manager, effective October 6, 2025, for an additional six-month term subject to consent of the Mayor and City Council. Subject to these time limits, the interim General Manager will serve until the Board has appointed a permanent General Manager and the Mayor and City Council have confirmed that appointment.

Which motion was seconded by Commissioner Huynh, and adopted by the following vote: Ayes, Commissioners Huynh, Moutes, Roten, Sohn, Vice President Sidley, and President Chao -6; Nays, None.

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Administration, Los Angeles City Employees' Retirement System, at a Regular Meeting held on August 26, 2025.



Annie Chao
Board President