

BUDGET AND FINANCE COMMITTEE REPORT relative to an escheatment of from the Unclaimed Monies Seized Incidental to Arrest Trust Fund to the City's General Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Los Angeles Police Department and the City Treasurer to process the sum of \$1,398,997.48 from the Unclaimed Monies Seized Incidental to Arrest Trust Fund No. 7772.
2. REQUEST the Controller to TRANSFER all identified eligible monies to the General Fund, Fund No. 100/70, Revenue Source Code No. 4834.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on October 7, 2025, your Budget and Finance Committee considered an Office of Finance report relative to an escheatment request from the Los Angeles Police Department from the Unclaimed Monies Seized Incidental to Arrest Trust Fund to the City's General Fund.

After an opportunity for public comment was held, the Committee recommended to approve the recommendation contained in the Report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-