BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by East Gate Ventures, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE Refund Claim No. 177967 in the amount of \$247,082.37 from Dolcedo LLC, under building permit number 19010-20000-00272 for the project located at 10690 West Somma Way, Los Angeles, CA 90077. This property was later purchased by East Gate Ventures, LLC (Claimant), including this permit subject to refund.

<u>Fiscal Impact Statement</u>: None submitted by the Department of Building and Safety. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on September 16, 2025, your Budget and Finance Committee considered a Los Angeles Department of Building and Safety report relative to a refund of building permit and linkage fees to East Gate Ventures, LLC for the project located at 10690 West Somma Way, Los Angeles, CA 90077.

After an opportunity for public comment was held, the Committee recommended to approve the recommendation contained in the Report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted, BUDGET AND FINANCE COMMITTEE

MEMBER
YAROSLAVSKY: YES
BLUMENFIELD: YES
HUTT: YES
McOSKER: YES
HERNANDEZ: YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-