

August 4, 2025

The Honorable City Council
of the City of Los Angeles
(via email)

Subject: Award of a Lease to L&W World LLC

LAX

Van Nuys

City of Los Angeles

Karen Bass
Mayor

Board of Airport
Commissioners

Karim Webb
President

Matthew M. Johnson
Vice President

Vanessa Aramayo
Courtney La Bau
Victor Narro
Nicholas P. Roxborough
Valeria C. Velasco

John Ackerman
Chief Executive Officer

Enclosed for your consideration is a Lease with L&W World LLC. that was approved by the Board of Airport Commissioners at its July 17, 2025 meeting. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Concur with said Board's adoption of staff's determination that the action is exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; and
2. Approve the Award of a Lease to L&W World LLC, for term of up to thirty (30) years, covering an off-airport property located at 6550 Odessa Avenue at Van Nuys Airport; and
3. Further concur with said Board's action on July 17, 2025, by Resolution 28202, authorizing the Los Angeles World Airports Chief Executive Officer, or designee, to execute said Lease with L&W World LLC.

This document and its attachments are advisory only and do not constitute a complete and official submittal to the City Council. The official submittal, including this document and its attachments, will be submitted electronically to the City Council and the Council File Management System pursuant to Charter Section 606 via the City Clerk's website when the file is complete.

Very truly yours,



Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS OFFICE

Enclosures

cc: CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file

