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October 22, 2025

Councilmember Yaroslavsky, Chair
Budget and Finance Committee
Attention: Mandy Morales, Legislative Assistant

RE: Transmittal for Council File No. 25-1158

On October 22, 2025, the Transportation Committee considered a City Administrative Officer (CAO) report relative to applying for the Innovative Finance and Asset Concession Fiscal Year 2025 Grant Program. After an opportunity for public comment was provided, the Committee recommended that the Council APPROVE the CAO report recommendations. The draft Transportation Committee report is saved in the shared drive.

The subject Council File is hereby transmitted to the Budget and Finance Committee for further consideration.

Respectfully,

Rita Moreno
Legislative Assistant
Transportation Committee

<u>MEMBER:</u>	<u>VOTE</u>
HUTT:	YES
PARK:	ABSENT
HERNANDEZ:	YES
PADILLA:	ABSENT
NAZARIAN:	YES

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