

BUDGET AND FINANCE and TRANSPORTATION COMMITTEES' REPORT relative to applying for the Innovative Finance and Asset Concession (IFAC) Fiscal Year (FY) 2025 Grant Program.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Department of Transportation (LADOT), or designee, to retroactively prepare and submit a grant application for the United States Department of Transportation's IFAC Grant Program.
2. INSTRUCT the General Manager, LADOT, or designee, to report if the City is awarded the grant to request authority to accept the grant award and confirm the plan for any required match and/or front funding.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no General Fund impact from the recommendations in this report. If awarded, up to one million dollars will be matched using Prop A funds allocated for this purpose in the FY 2026 Adopted Budget.

Financial Policies Statement: The CAO also reports that the recommendation in this report complies with the City's Financial Policies.

Community Impact Statement: None submitted.

Summary:

On October 22, 2025, your Transportation Committee considered an October 6, 2025 CAO report relative to applying for the IFAC FY 2025 Grant Program. According to the report, LADOT's proposal seeks two million dollars in grant funding, with a one-million-dollar match, to solicit technical assistance to plan, design, fund, construct, and operate a new bus maintenance and storage facility serving the South Region, at 23903 Normandie Avenue, in Harbor City. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the CAO recommendations.

Subsequently, on November 4, 2025, your Budget and Finance committee considered the matter and concurred with the action of the Transportation Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Transportation Committee

COUNCILMEMBER	VOTE
HUTT:	YES
PARK:	ABSENT
HERNANDEZ:	YES
PADILLA:	ABSENT
NAZARIAN:	YES

RM
10/22/25

Budget, Finance and Innovation Committee

COUNCILMEMBER	VOTE
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
MCOSKER:	YES
HERNANDEZ:	YES

AB
11/04/25

-NOT OFFICIAL UNTIL COUNCIL ACTS-