

BUDGET AND FINANCE COMMITTEE REPORT relative to three-year contracts with Groom Law Group, Kutak Rock, LLP; and Nossaman, LLP for the provision of fiduciary counsel services to the Board of Deferred Compensation Administration.

Recommendation for Council action:

AUTHORIZE the City Attorney to enter into three-year contracts with Groom Law Group; Kutak Rock, LLP; and Nossaman, LLP for the provision of fiduciary counsel services to be funded by the Board of Deferred Compensation Administration, for an initial amount of \$30,000 requested jointly or severally across all three firms.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on November 4, 2025, your Budget and Finance Committee considered a City Attorney report, dated October 15, 2025, relative to authorizing three-year contracts with Groom Law Group, Kutak Rock, LLP; and Nossaman, LLP for the provision of fiduciary counsel services to be funded by the Board of Deferred Compensation Administration. The initial amount of \$30,000 is requested jointly or severally across all three firms for the fiduciary counsel services contracts.

After an opportunity for public comment was held, the Committee recommended in open session that Council approve the recommendation contained in said City Attorney report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-