

Office of the Los Angeles City Attorney Hydee Feldstein Soto

> REPORT NO. <u>**R25-0515**</u> 10/15/2025

## REQUEST FOR CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(d)(1)

## REPORT RE:

## PROPOSED LEGAL SERVICES AGREEMENTS FOR FIDUCIARY COUNSEL SERVICES FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, CA 90012

Honorable Members:

Pursuant to California Government Code Section 545956.9(d)(1), the City Attorney's Office wishes to meet in closed session to discuss the need for outside fiduciary counsel for the Board of Deferred Compensation Administration, and puts forth the following Recommendations for the City Council's consideration:

## **Recommendations**

That the City Council authorize the City Attorney to enter into three-year contracts with the following law firms: Groom Law Group; Kutak Rock LLP; and Nossaman LLP. The initial amount of \$30,000 is requested jointly or severally across all three firms for fiduciary services. Such amounts will be funded by the Deferred Compensation Plan. To the extent necessary, we will advise the City Council if supplemental funding is needed.



The Honorable City Council of the City of Los Angeles Page 2

If you have any questions regarding this matter, please contact Assistant City Attorney Charles Hong at (213) 978-7782. A member of this Office will be available when you consider this matter to answer questions you may have.

Sincerely,

HYDEE FELDSTEIN SOTO, City Attorney

Ву

Anne Haley
ANNE HALEY
Assistant City Attorney