

BUDGET AND FINANCE COMMITTEE REPORT relative to establishing new account for the appropriation of community impact funds received by the Bureau of Engineering (BOE) from the Port of Long Beach (POLB) in connection with the POLB's Pier B Project.

Recommendation for Council action, pursuant to Motion (McOsker - Park):

AUTHORIZE the Controller to establish a new account within the Engineering Special Services Fund No. 682/50, entitled "Port of Long Beach Pier B Project Community Impact Funds", for the purpose of appropriating community impact funds received by the BOE from the POLB in connection with the POLB's Pier B Project.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on December 2, 2025, your Budget and Finance Committee considered Motion (McOsker – Park) relative to authorizing the Controller to establish a new account for the appropriation of community impact funds received by the BOE in connection with the America's Green Gateway – Pier B On-Dock Rail Support Facility Project (Pier B Project) being implemented by the POLB, together with the Port of Los Angeles. The Pier B Project will enhance on-dock rail capacity at the POLB's shipping terminals while reducing environmental impacts, and will connect on-dock rail facilities to the Alameda Corridor railway by 2032. The POLB has committed \$1 million in community impact funds associated with the Pier B Project to deliver community priority projects in Council District 15, including public signage for the Wilmington community to acknowledge the POLB's contribution.

After an opportunity for public comment was held, the Committee recommended that Council approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

AXB
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