

BB

ITEM NO. 4A

MOTION

I MOVE that the HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the sale, change of ownership, and execution of new or amended loan agreements/terms for the Manitou Vistas I located at 3420 Manitou Avenue and Manitou Vistas II located at 3414 Manitou Avenue, both in Council District 14, Item No. 4 on today's Council Agenda (Council File 25-1294), BE AMENDED as follows:

Amend Recommendations "a" and "b" as follows:

- a. Approve the sale of the Manitou Vistas I (MV-1) located at 3420 Manitou Avenue to an entity created by the Housing Authority of the City of Los Angeles (HACLA), named Hope to House, Inc., a California non-profit public benefit corporation, as Borrower, owner and operator of MV-1, and approve the sale of the Manitou Vistas II (MV-2) located at 3414 Manitou Avenue (collectively Projects) to an entity created by ~~the Housing Authority of the City of Los Angeles (HACLA)~~, named New Way Home Corporation, a California non-profit public benefit corporation, as Borrower, owner and operator of the Projects.
- b. Assign the existing Projects loans in the amount of \$2,504,918 to Hope to House, Inc. and the loan in the amount of \$1,519,500 to New Way Home Corporation and negotiate and execute new loan agreements and related documents, as required, all subject to compliance with the Health & Safety Code Regulations, and City Attorney review and approval, as appropriate.

Add Recommendation "e" as follows:

- e. Make any technical corrections, clarifications or revisions to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY:


YSABEL JURADO
Councilmember, 14th District

SECONDED BY:



ORIGINAL

November 7, 2025