



Approved by:	<b>Marla Bleavins</b> Chief Airport Administrative Officer	
ITEM TYPE	<input type="checkbox"/> Award <input type="checkbox"/> Amendment <input type="checkbox"/> Appropriation <input type="checkbox"/> Policy/Program <input checked="" type="checkbox"/> Other: <u>Consent to Transfer of Ownership</u>	
SUBJECT	Request to adopt the following report and approve the Consent to Transfer of Ownership from Westfield Development, LLC, to ASUR US Commercial Airports, LLC, covering the Terminal Commercial Manager agreements for Terminals 1, 2, 3, 6 and the Tom Bradley International Terminal at Los Angeles International Airport	

Item REQUIRES City Council Approval.  
 Item is subject only to STANDARD REVIEW by the City Council.

## DISCUSSION

### 1. Background and Necessity of Requested Action

05-15-2025	Resolution #28175	Eighth and Tenth Amendments
Approved amendments to extend the terms of the two Terminal Commercial Management Agreements with Westfield by four years require improvements in the amount of \$11 million prior to June 2028, and stabilize the Minimum Annual Guarantee rent.		

Request the Board of Airport Commissioners approval of the Transfer Agreement between Westfield Development, Inc. (Westfield) and ASUR US Commercial Airports, LLC (ASUR). Westfield is the sole equity holder of URW Airports, Inc., which holds the Terminal Commercial Manager (TCM) Agreements for Terminals 1, 2, 3, 6 and the Tom Bradley International Terminal (TBIT) at Los Angeles International Airport (LAX).

Taking this action allows ASUR to take over all interests associated with the TCM Agreement. If approved, following the transfer ASUR will manage and further develop the concessions programs in Terminals 1, 2, 3, 6 and TBIT, will maintain the current LAX operations team, will commit ASUR to specific requirements agreed upon by ASUR and LAWA to ensure the successful delivery of the transformation plan to be completed prior to the 2028 Olympic and Paralympic Games and continued excellence beyond 2028.

2. **Selection Process:**  Competitive process.  Other process.  Not applicable.

Request to find that Charter Sec. 1022 is applicable to this action.

3. **Fiscal Impact:**  None.  Revenue generation.  Cost/cost recovery.  Other.

4. **Alternative Actions:**  Alternatives considered.  No alternatives considered.

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### APPROPRIATIONS

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Appropriation required.  No appropriation required.  Funding is available.

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### INCLUSIVITY & IMPACT

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Goals/requirements identified.  No goals/requirements stipulated.  N/A or other.

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### PROVISIONS

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The Chief Executive Officer has approved this item.

The Board of Airport Commissioners is hereby requested to adopt staff's determination that the requested action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines.

The Board is hereby further requested to authorize the Chief Executive Officer, or designee, to execute said Consent to Transfer of Ownership from Westfield Development, LLC, to ASUR US Commercial Airports, LLC subject to approval by the Los Angeles City Council and approval as to form by the City Attorney.

Actions taken on this item by the Board of Airport Commissioners will become final pursuant to the provisions of Los Angeles City Charter Section 606.