

November 26, 2025

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, CA 90012

Honorable Members:

Subject: Approval of Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2025-26

Pursuant to Charter Section No. 344, enclosed for approval by your Honorable Body is Resolution No. 026 107 adopted by the Board of Water and Power Commissioners on November 18, 2025, which approves the transfer of money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2025-26.

If additional information is required, please contact Mr. David Rahimian, Commission External Affairs, at (213) 367-0361, or Mr. Paul Habib, Director of Legislative and Intergovernmental Affairs, at (213) 367-3846.

Sincerely,



Chanté L. Mitchell
Board Secretary

CLM:car

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Enclosures: LADWP Board Letter
Procurement Summary
LADWP Resolution
Amendment
CAO Report

c/encs: Mayor Karen Bass
Councilmember Katy Yaroslavsky, Chair, Energy and Environment Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Matthew W. Szabo, City Administrative Officer
Mr. Rafael Prieto, Office of Chief Legislative Analyst, CLA
Ms. Jacqueline Wagner, Chief Administrative Analyst, CAO
Mr. Paul Habib, Director of Legislative and Intergovernmental Affairs, LADWP

bc: Janisse Quiñones, Chief Executive Officer and Chief Engineer w/o encs.
City Attorney's Office w/o encs.
Board File