

ENERGY AND ENVIRONMENT COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to the transfer of money from the Power Revenue Fund to the City Reserve Fund during Fiscal Year 2025-26.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the Board of Water and Power Commissioners' (Board) action of November 18, 2025, Resolution No. 026-107, which approves the transfer of money from the Power Revenue Fund to the City Reserve Fund during Fiscal Year 2025-26.
2. PRESENT and ADOPT the accompanying ORDINANCE dated December 3, 2025, directing the transfer of surplus money from the Power Revenue Fund of the Department of Water and Power to the City Reserve Fund during Fiscal Year 2025-26.

Fiscal Impact Statement: None submitted by the Board. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on January 20, 2026, your Energy and Environment Committee considered Board and City Attorney reports and an Ordinance relative to the transfer of money from the Power Revenue Fund to the City Reserve Fund during Fiscal Year 2025-26.

After an opportunity for public comment, the Committee moved to concur with the Board resolution and approve the Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
NAZARIAN	YES
YAROSLAVSKY	ABSENT
JURADO	YES
RAMAN	YES
PADILLA	YES

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-