

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to authorizing a temporary loan in an amount up to \$20 million from the Housing Impact Trust Fund to be used for Proposition HHH (Prop HHH) projects; and related matters.

Recommendations for Council action, pursuant to Motion (Raman – Soto-Martinez), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE a temporary loan in an amount up to \$20 million from the Housing Impact Trust Fund No. 59T to be used for Prop HHH projects to be repaid with interest upon the issuance of the City's Prop HHH General Obligation Bonds, Series 2026-A (Taxable) (Social Bonds).
2. APPROPRIATE up to \$150,000 from available balances within the Prop HHH General Obligation Bonds, Series 2026-A (Taxable) (Social Bonds) Construction Fund No. to be determined, to a new account titled "Loan Interest".
3. AUTHORIZE the City Administrative Officer (CAO) to repay the \$20 million loan to the Housing Impact Trust Fund with interest upon receipt of bond proceeds from the issuance of the City's Prop HHH General Obligation Bonds, Series 2026-A (Taxable) (Social Bonds).
4. AUTHORIZE the General Manager, Los Angeles Housing Department, or designee, to prepare Controller instructions or make necessary technical adjustments, subject to the approval of the CAO, to implement the intent of this Motion; and, REQUEST the Controller to implement those instructions.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on December 3, 2025, your Housing and Homelessness Committee considered a Motion (Raman – Soto-Martinez) relative to authorizing a temporary loan in an amount up to \$20 million from the Housing Impact Trust Fund to be used for Prop HHH projects; and related matters.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	ABSENT
JURADO:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES