

FIRST AMENDMENT TO AGREEMENT NO. 22-9917
GRANTED BY THE CITY OF LOS ANGELES
TO MLI LEASING LLC

THIS FIRST AMENDMENT to Grant Agreement ("Agreement") is entered into between the City of Los Angeles, a municipal corporation ("City" or "Harbor Department"), acting by and through its Board of Harbor Commissioners ("Board") and MLI LEASING, LLC, a California corporation ("Grantee") as follows:

1. Section 3. Agreement Term is hereby replaced in its entirety and amended to read:

3. AGREEMENT TERM

A. Subject to the provisions of Charter Section 245, the effective date of this Agreement shall be the date of its execution by the Harbor Department's Executive Director upon authorization of the Board. Grantee is aware that the City Council, pursuant to Charter Section 245 of the City of Los Angeles, has the right to review this Agreement. Accordingly, in no event shall this Agreement become effective until after the expiration of the fifth Council meeting day after Board action, or the date of City Council's approval of the Agreement.

B. This Agreement shall be in full force and effect commencing from the date of execution and shall continue until the earlier of the following occurs:

1. Six (6) years have lapsed from the effective date of this Agreement;

or

2. The Board of Harbor Commissioners, in its sole discretion, terminates and cancels all or part of this Agreement for any reason upon giving to Grantee ten (10) days notice in writing of its election to cancel and terminate this agreement.

Except as amended herein, all remaining terms and conditions of this Agreement shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed and delivered by their duly authorized representatives.

Date: 9/30/2025
mmayor@mayorusa.com

GRANTEE:

DocuSigned by:
MLI LEASING, LLC
By: Michael Mayor
Name: F48D83EEFB37C40E Michael Mayor
Title: Manager

Attest: [Signature]
Name: Juvenia Rivera
Title: OPERATIONS

PORT:

CITY OF LOS ANGELES,
a municipal corporation, by and through
its Board of Harbor Commissioners

By _____
Name: Eugene D. Seroka
Title: Executive Director, Harbor Department

Attest _____
Amber Klesges, Board Secretary

APPROVED AS TO FORM AND LEGALITY

October 1, 2025
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By: [Signature]
JUSTIN HOUTERMAN, Deputy