

PATRICE Y. LATTIMORE
CITY CLERK

City of Los Angeles
CALIFORNIA

OFFICE OF THE
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OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 25-1474
Council Meeting Date: February 25, 2026
Agenda Item No.: 31
Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to the feasibility and fiscal impact of raising the small business exemption threshold, and business tax practices of other cities.
Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES	Blumenfield	YES	Harris-Dawson	YES	Hernandez
YES	Jurado	YES	Hutt	ABSENT	Lee
YES	McOsker	YES	Nazarian	YES	Padilla
ABSENT	Park	YES	Price Jr.	YES	Raman
YES	Rodriguez	YES	Soto-Martínez	YES	Yaroslavsky

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Adopted Report(s)Title
Report from Budget and Finance Committee_02-17-26