

PERSONNEL AND HIRING COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending Chapter 14 – Deferred Compensation Plan, of the Los Angeles Administrative Code (LAAC) to allow for an employer contribution to an employee’s Deferred Compensation Plan 457(b) retirement savings account.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated February 11, 2026 amending Chapter 14, Division 4 of the LAAC to authorize the receipt of employer contributions to the City of Los Angeles Deferred Compensation Plan.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On February 27, 2026, your Committee considered a February 11, 2026 City Attorney report and Ordinance relative to amending LAAC Chapter 14 – Deferred Compensation Plan to allow for an employer contribution to an employee’s Deferred Compensation Plan 457(b) retirement savings account. According to the City Attorney, the draft Ordinance amends certain applicable provisions to Chapter 14, Division 4 of the LAAC to authorize and provide for the Plan to receive nonelective employer contributions, on behalf of City employees who are participants in the Plan (Employer Contributions). With this amendment, the Plan will be able to receive nonelective Employer Contributions on behalf of the contemplated employees of the Los Angeles Department of Water and Power, as provided in the City Administrative Officer Report dated December 15, 2025, attached to the Council File. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Ordinance. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Personnel and Hiring Committee

COUNCILMEMBER	VOTE
McOSKER:	YES
RODRIGUEZ:	ABSENT
SOTO-MARTINEZ:	YES

ARL
2/27/26

-NOT OFFICIAL UNTIL COUNCIL ACTS-