

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council; and

WHEREAS, California has long been a global leader in environmental and climate action, pioneering landmark policies such as the Global Warming Solutions Act (AB 32) and the nation's first emissions cap-and-trade system to achieve carbon neutrality by 2045; and

WHEREAS, the State has successfully fostered a thriving clean energy economy—now home to over 480,000 clean energy jobs—by investing over \$3 billion annually in clean-tech initiatives; and

WHEREAS, the Los Angeles Cleantech Incubator (LACI) was established as the City's permanent cleantech incubator to nurture early-stage businesses, create green living-wage jobs for Los Angeles residents, and advance a sustainable, livable city; and

WHEREAS, current federal rollbacks in early 2026 have resulted in the cancellation of billions of dollars in renewable energy projects and research funding, threatening California's leadership in the clean-tech industry; and

WHEREAS, the State recently enacted SB 840, reauthorizing the Cap-and-Invest Program and establishing the California Climate Innovation Fund (CCIF), which provides for the allocation of \$85 million annually from auction proceeds; and

WHEREAS, Governor Newsom's January proposed budget allocated \$250 million in the Greenhouse Gas Reduction Fund (GGRF) for climate initiatives, and the Legislature is currently determining the administration framework for the CCIF; and

WHEREAS, LACI is uniquely positioned to partner with the Governor's Office of Business and Economic Development (GO-Biz) to administer these funds, having a proven track record of attracting 10x to 20x in private funding for every dollar of state investment; and

WHEREAS, LACI's proposed allocation framework includes \$30 million for catalytic "Road to 2028" projects to accelerate clean energy and transportation electrification in Greater Los Angeles ahead of the 2028 Games;


NOW, THEREFORE, BE IT RESOLVED, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2025-2026 State Legislative Program SUPPORT for legislative and/or administrative action that designates the Los Angeles Cleantech Incubator (LACI) as the implementation partner for the \$85 million California Climate Innovation Fund (CCIF).

BE IT FURTHER RESOLVED, that the City supports a framework where the Governor's Office of Business and Economic Development (GO-Biz) distributes these funds to LACI to support statewide


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climate-tech innovation, a statewide cleantech debt fund, and regional workforce training programs that align with the state's ambitious greenhouse gas reduction targets.

PRESENTED BY:


Katy Yaroslavsky
Councilwoman, 5th District

SECONDED BY:



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