

PATRICE Y. LATTIMORE  
CITY CLERK

# City of Los Angeles

OFFICE OF THE  
CITY CLERK

CALIFORNIA

RUBEN VIRAMONTES  
EXECUTIVE OFFICER



## Council and Public Services Division

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KAREN BASS  
MAYOR

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## OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

**Council File No.:** 26-0016

**Council Meeting Date:** January 28, 2026

**Agenda Item No.:** 17

**Agenda Description:** BUDGET AND FINANCE COMMITTEE REPORT, RESOLUTION and ORDINANCES FIRST CONSIDERATION relative to the issuance and sale of Municipal Improvement Corporation of Los Angeles (MICLA) Lease Revenue Bonds (Bonds), lease and leaseback of real property between the City and MICLA; and, creation of a special fund to record accounting transactions.

**Council Action:** BUDGET AND FINANCE COMMITTEE REPORT, RESOLUTION and ORDINANCES - ADOPTED FORTHWITH

**Council Vote:**

YES	Blumenfield	YES	Harris-Dawson	YES	Hernandez
YES	Jurado	YES	Hutt	YES	Lee
YES	McOsker	YES	Nazarian	YES	Padilla
YES	Park	ABSENT	Price Jr.	YES	Raman
YES	Rodriguez	YES	Soto-Martínez	YES	Yaroslavsky

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**Pursuant to Charter/Los Angeles Administrative Code Section(s): 250(b)**

**FILE SENT TO MAYOR**  
**LAST DAY FOR MAYOR TO ACT**

01-30-2026
02-09-2026

APPROVED

*Karen Bass*

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2/3/2026

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DATE SIGNED

Adopted Report(s) Title  
Report from Budget and Finance Committee\_01-20-26