

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT AND ORDINANCE OF INTENTION FIRST CONSIDERATION relative to renewing the Downtown Industrial District BID, Property Based, for a proposed seven-year term beginning January 1, 2027 and ending December 31, 2033.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE OF INTENTION, dated January 20, 2026, to establish a Property and BID to be known as the Downtown Industrial District BID, pursuant to the Provisions of the Property and BID Law of 1994 (Division 18, Part 7, Streets and Highways Code, State of California) and to levy assessments.
2. APPROVE Recommendation Nos. 1 through 17 contained in the Revised City Clerk report dated January 23, 2026, attached to Council file No. 26-0072, relative to the Downtown Industrial District BID, Property Based, for a proposed seven-year term.
3. REQUEST the City Attorney, with the assistance of the City Clerk, to prepare an enabling Ordinance establishing the Downtown Industrial District BID for City Council consideration at the conclusion of the required public hearing
4. NOTE and FILE the City Clerk report dated January 13, 2026, attached to the Council file.

Fiscal Impact Statement: The City Clerk reports that the assessment levied on the City-owned property within the District to be paid from the General Fund total \$16,929.76 for the first year of the District. Funding is available in the Business Improvement District Trust Fund 659 to pay the General Fund share of the assessment for the first operating year. Proposition 218 requires the separation of general benefits from the special benefits. The general benefit portion for the Downtown Industrial District Business Improvement District is \$128,636.60 for the first year. However, funds other than assessment revenue must be budgeted annually for the general benefit expense for the remaining years of the BID's seven-year term. Funding is available in the Business Improvement District Trust Fund 659 to pay the General Fund share of the assessment for the first operating year.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 3, 2026, your Economic Development and Jobs Committee considered City Clerk reports and draft Ordinance of Intention relative to renewing the Downtown Industrial District BID, Property Based, for a proposed seven-year term beginning January 1, 2027 and ending December 31, 2033.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	YES
JURADO:	ABSENT
NAZARIAN:	YES
PARK:	YES