

MOTION

TRANSPORTATION

The City of Los Angeles owns a wide range of public assets – including land, rooftops, parking facilities, and rights-of-way – many of which remain underutilized and have the potential to generate revenue for the General Fund and benefit local communities. These assets offer an opportunity to create sustainable funding streams that support essential City programs and services while advancing community-centered priorities.

Through responsible asset monetization, the City can generate recurring non-tax revenue without selling public land or compromising access to public spaces. This approach allows Los Angeles to invest in critical initiatives such as climate resilience, clean energy deployment, local economic development, and neighborhood reinvestment, ensuring that growth benefits all communities equitably.

Other major cities such as New York, Chicago, San Francisco, and Seattle have successfully leveraged public assets through leases, concessions, solar installations, and temporary activations, demonstrating that revenue generation can be paired with transparency, equity, and strong public oversight.

Los Angeles can develop a program that safeguards public ownership, prioritizes community benefit, and delivers measurable outcomes for residents. By testing innovative monetization strategies locally, the City can generate new revenue, stimulate economic opportunity, and reinvest in neighborhoods, demonstrating how thoughtful, community-driven approaches to public assets can strengthen both the City's finances and its neighborhoods.

Council District 14, with its mix of City-owned properties, transit-adjacent parcels, and municipal facilities, is particularly well-positioned to serve as a pilot site for City Asset Monetization.

I THEREFORE MOVE that the City Council instruct the Chief Administrative Officer, in coordination with the Chief Legislative Analyst, General Services Department, Boards of Public Works, and relevant departments, to design a City Asset Monetization Pilot Program in Council District 14 for a period of 24 months. The design report shall include the identification of rooftops of City-owned facilities for solar energy generation and telecommunications infrastructure, City-owned parking facilities for EV charging concessions and mobility hubs, and under utilized City parcels, particularly near transit, for ground leases and temporary or interim uses.

I FURTHER MOVE that the City Council instruct the City Administrative Officer to report to Council with the following:

- Identification of inventory of pilot assets in CD14 and recommended monetization mechanisms by asset type.
- A detailed program proposal that includes revenue projections and implementation costs, a legal review and procurement pathway, a community engagement plan, and methods for participating departments to provide semi-annual public reports on revenue generated, asset performance, and reinvestment outcomes.

PRESENTED BY


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SECONDED BY



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