

Communication from Public

Name: Susan McConnell

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Comments for Public Posting: Los Angeles City Clerk, I am writing in support of the Ad Hoc Committee's work to reform Measure ULA. Please advance reforms that would fix the measure's most damaging design flaws, which are hurting housing production and the city's finances. Measure ULA was passed to fund affordable housing and reduce homelessness in our city. But the evidence is now clear that the tax as currently designed is working against that goal. Academic research from UCLA, RAND, Harvard, and UC Irvine has documented a significant decline in real estate transactions, a sharp drop in new multifamily housing construction, and a reduction in property tax revenues that fund our schools and public services. I support reforming — not repealing — Measure ULA.