

ITEM NO. 41

3/11/26 Council – Regular Meeting Agenda
Closed Session

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendation in order to effect settlement in the case entitled City of Los Angeles v. New Apothecary, Inc., Los Angeles Superior Court Case No. 25STCP00095. (This matter arises from Business Tax assessments.), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

APPROVE the following settlement proposal:

New Apothecary, Inc. will pay **\$325,848.48**, inclusive of all accrued interest through the payment date, to settle all amounts claimed owed for the relevant tax period, and the City, in return, will waive accrued penalties in the amount of **\$106,443.20**.

This matter was recommended for approval by the Budget and Finance Committee (Yaroslavsky – Blumenfield – Hutt – McOsker – Hernandez: “Yes) at its meeting held on March 3, 2026, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____

KATY YAROSLAVSKY
Councilmember, 5th District

SECONDED BY _____

BOB BLUMENFIELD
Councilmember, 3rd District

AB 03-03-26
CF 26-0101