

PERSONNEL AND HIRING and BUDGET AND FINANCE COMMITTEES REPORT relative to the Postemployment Healthcare Plan (115 Trust) financial statements reported in the LACERS Annual Financial Report for Fiscal Year Ended June 30, 2025.

Recommendation for Council action:

NOTE and FILE the LACERS report dated February 11, 2026, attached to the Council file, relative to the Postemployment Healthcare Plan (115 Trust) financial statements reported in the LACERS Annual Financial Report for Fiscal Year Ended June 30, 2025.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

Summary:

On February 27, 2026, the Personnel and Hiring (PH) Committee considered a February 11, 2026 the 115 Trust financial statements reported in the LACERS Annual Financial Report for Fiscal Year Ended June 30, 2025. A representative from LACERS provided an overview of the financial statements and answered questions from the PH Committee members. After consideration and having provided an opportunity for public comments, the Committee move to note and file the report. Subsequently, on March 23, 2026, the Budget and Finance Committee also considered the LACERS reports and consideration and having provided also opportunity for public comment, moved to concur with the PH Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,
Personnel and Hiring Committee

COUNCILMEMBER	VOTE
McOSKER:	YES
RODRIGUEZ:	ABSENT
SOTO-MARTINEZ:	YES

Budget and Finance Committee

COUNCILMEMBER	VOTE
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	ABSENT
HERNANDEZ:	YES

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3/23/26

-NOT OFFICIAL UNTIL COUNCIL ACTS-