

BUDGET AND FINANCE COMMITTEE REPORT relative to adding Article 29 to Chapter 1, Division 10 of the Los Angeles Administrative Code (LAAC) to establish the Litigation Disclosure Ordinance, which exempts certain specified contracts from disclosure requirements.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE, dated July 29, 2026, adding Article 29 to Chapter 1, Division 10 of the LAAC, establishing the Litigation Disclosure Ordinance.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on August 18, 2026, your Budget and Finance Committee considered the City Attorney report and draft Ordinance, dated July 29, 2026, relative to adding Article 29 to Chapter 1, Division 10 of the LAAC, which establishes the Litigation Disclosure Ordinance to exempt certain specified contracts from the investment of bond proceeds, contracts entered into by the City’s pension funds, deposits of City surplus funds in financial institutions, contracts with a governmental entity, and contracts entered into during time of war or national, state or local emergency in accordance with federal, state or local law. After an opportunity for public comment was held, the Committee moved to approve the City Attorney and draft Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

AXB
26-0215_rpt_bfc_08-18-26

-NOT OFFICIAL UNTIL COUNCIL ACTS-