

BUDGET AND FINANCE COMMITTEE REPORT relative to the Council District Five (CD 5) Avenue of the Stars Community Amenities Trust Fund No. 56C for Fiscal Year (FY) 2023-24.

Recommendation for Council action:

NOTE and FILE the City Clerk report dated February 17, 2026, attached to the Council file, relative to the CD 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2023-24.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on October 6, 2026, your Budget and Finance Committee considered the City Clerk report, dated February 17, 2026, relative to the annual report of the CD 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2023-24, which was established in 2014 for improvements, pilot programs or studies to address neighborhood concerns in the area of CD 5 bounded by Century Park West at Olympic Boulevard to Pico Boulevard, Pico Boulevard, Overland Avenue, the Interstate 10 Freeway, Sepulveda Boulevard, and Santa Monica Boulevard. The fund balance as of June 30, 2024 was \$167,229.14. After an opportunity for public comment was held, the Committee recommended to note and file the City Clerk report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	ABSENT
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

AXB
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-NOT OFFICIAL UNTIL COUNCIL ACTS-