

## DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

### POWER REVENUE FUND

#### RECEIPTS

	<b>Estimated Receipts 2024-25</b>	<b>Estimated Receipts 2025-26</b>		<b>Estimated Receipts 2026-27</b>
\$	1,198,100,000	\$ 1,131,000,000	Balance available, July 1.....	\$ 1,845,000,000
	219,312,000	226,154,000	Less:	
			Payments to City of Los Angeles.....	219,662,000
\$	978,788,000	\$ 904,846,000	Adjusted Balance.....	\$ 1,625,338,000
	5,197,962,000	5,650,510,000	Sale of electric energy (1).....	5,845,303,000
	424,024,000	512,415,000	From Water Revenue Fund for services and materials.....	596,451,000
	1,141,773,000	1,808,215,000	Proceeds from sale of bonds for construction expenditures made by Power Revenue Fund.....	1,828,968,000
	150,000,000	--	Proceeds from Revolving Line of Credit.....	--
	63,915,000	88,910,000	Contributions in aid of construction.....	101,023,000
	139,181,000	116,296,000	From individuals, companies and governmental agencies for services and materials.....	107,648,000
	348,372,000	274,614,000	Miscellaneous.....	258,613,000
\$	8,444,015,000	\$ 9,355,806,000	Total Power Revenue Fund.....	\$ 10,363,344,000

#### APPROPRIATIONS

	<b>Estimated Expenditures 2024-25</b>	<b>Estimated Expenditures 2025-26</b>		<b>Estimated Appropriation 2026-27</b>
\$	1,623,356,000	\$ 1,620,321,000	Salaries and wages.....	\$ 1,767,085,000
	443,468,000	498,293,000	Materials, supplies and equipment.....	649,582,000
	1,548,966,000	1,612,478,000	Purchased energy and fuel for generation.....	1,603,154,000
	449,225,000	431,191,000	Contracts - Construction work.....	1,176,257,000
	66,332,000	82,306,000	Contracts - Operation and maintenance work.....	93,476,000
	20,706,000	30,755,000	Rentals and leases.....	39,979,000
	20,812,000	23,764,000	Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities.....	28,411,000
	216,419,000	410,726,000	Outside services and regulatory fees.....	567,168,000
	50,222,000	124,710,000	Purchase of land and buildings.....	113,565,000
	19,795,000	20,518,000	Property taxes.....	22,002,000
	17,565,000	16,690,000	Utility services for telecommunications and water.....	15,889,000
	90,458,000	28,460,000	Injuries and damages.....	30,029,000
	10,087,000	11,147,000	Postal services.....	13,100,000

## POWER REVENUE FUND

### APPROPRIATIONS (Continued)

Expenditures 2024-25	Estimated Expenditures 2025-26		Estimated Appropriation 2026-27
\$ 162,612,000	\$ 301,843,000	Professional services.....	\$ 520,825,000
13,869,000	10,679,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	9,499,000
66,016,000	87,167,000	Insurance.....	91,467,000
8,235,000	4,420,000	Refunds of customers' deposits.....	4,522,000
580,460,000	603,842,000	Reimbursements to Water System for proportional share of intradepartmental facilities and activities.....	751,582,000
754,824,000	901,184,000	Bond redemption and interest - Electric Plant Revenue Bonds (Including Debt Restructuring).....	1,023,878,000
--	--	Payment of Revolving Line of Credit.....	150,000,000
303,732,000	335,954,000	Health Care Plans.....	367,694,000
306,463,000	260,350,000	Retirement and Death Benefit Insurance Plan.....	220,979,000
<u>\$ 6,773,622,000</u>	<u>\$ 7,416,798,000</u>	Total Appropriations (2).....	<u>\$ 9,260,143,000</u>
		Less:	
\$ (539,393,000)	\$ (94,008,000)	Adjustments (Accrual, etc.).....	\$ 139,799,000
1,131,000,000	1,845,000,000	Unexpended Balance.....	
		Unappropriated Balance.....	1,243,000,000
<u>\$ 8,444,015,000</u>	<u>\$ 9,355,806,000</u>	Total Power Revenue Fund.....	<u>\$ 10,363,344,000</u>

1. Includes "pass-throughs" for fuel and purchased power costs, demand side management, renewable power portfolio, power reliability program, and low income subsidy adjustment.

2. Appropriations net of receipts from Water System, individuals and companies, contributions in aid of construction, and other miscellaneous sources, results in a Power Revenue Fund Operating Budget of \$8,196,408,000.