

## DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

### WATER REVENUE FUND

#### RECEIPTS

	<b>Estimated Receipts 2024-25</b>	<b>Estimated Receipts 2025-26</b>		<b>Estimated Receipts 2026-27</b>		
\$	743,300,000	\$	566,300,000	Balance available, July 1.....	\$	618,700,000
	--		--	Less:		
	--		--	Payments to City of Los Angeles (Held in Reserve).....		--
\$	743,300,000	\$	566,300,000	Adjusted Balance.....	\$	618,700,000
	2,063,183,000		2,121,654,000	Sale of Water (1).....		2,083,406,000
	579,849,000		598,615,000	From Power Revenue Fund for services and materials.....		751,962,000
	--		388,101,000	Proceeds from sale of bonds for construction		
	--		--	expenditures made by Water Revenue Fund.....		799,363,000
	300,000,000		--	Proceeds from Securitization (2).....		--
	10,991,000		35,509,000	Proceeds from Revolving Line of Credit.....		-
	56,451,000		39,564,000	Proceeds from State of California Loan.....		34,457,000
	40,885,000		42,941,000	Contributions in aid of construction.....		93,438,000
	6,643,000		4,724,000	Customers' deposits.....		43,929,000
	58,245,000		25,820,000	From individuals, companies and governmental		
				agencies for services and materials.....		6,044,000
				Miscellaneous.....		24,681,000
\$	3,859,547,000	\$	3,823,228,000	Total Water Revenue Fund.....	\$	4,455,980,000

#### APPROPRIATIONS

	<b>Estimated Expenditures 2024-25</b>	<b>Estimated Expenditures 2025-26</b>		<b>Estimated Appropriation 2026-27</b>		
\$	692,484,000	\$	710,347,000	Salaries and wages.....	\$	770,388,000
	430,339,000		349,367,000	Materials, supplies and equipment.....		409,011,000
	315,018,000		300,509,000	Water purchased for resale.....		219,675,000
	107,678,000		151,292,000	Contracts - Construction work.....		318,431,000
	11,137,000		20,030,000	Contracts - Operation and maintenance work.....		17,769,000
	49,805,000		49,639,000	Rentals and leases.....		67,496,000
	--		--	Payments to other utilities for proportionate share of		
	124,323,000		133,588,000	construction, operation and maintenance of		
	706,000		888,000	jointly-owned facilities.....		--
	23,467,000		24,862,000	Outside services and regulatory fees.....		386,525,000
	26,159,000		24,425,000	Purchase of land and buildings.....		10,946,000
	29,801,000		15,643,000	Property taxes.....		26,683,000
	--		73,000	Utility services for electricity and heat.....		30,162,000
	57,362,000		70,221,000	Injuries and damages.....		23,438,000
				Postal services.....		109,000
				Professional services.....		109,654,000

## WATER REVENUE FUND

### APPROPRIATIONS (Continued)

Expenditures 2024-25	Estimated Expenditures 2025-26		Estimated Appropriation 2026-27
\$ 4,044,000	\$ 3,408,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 3,051,000
9,344,000	5,703,000	Insurance.....	7,079,000
9,985,000	8,835,000	Refunds of customers' deposits.....	9,038,000
427,439,000	502,351,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	559,081,000
429,285,000	442,856,000	Redemption and Interest - Water Revenue Bond and State Loan .....	493,675,000
-	100,000,000	Payment of Revolving Line of Credit.....	70,000,000
151,406,000	178,061,000	Health Care Plans.....	193,256,000
143,137,000	116,712,000	Retirement and Death Benefit Insurance Plan.....	106,035,000
\$ 3,042,919,000	\$ 3,208,810,000	Total Appropriations (3).....	\$ 3,831,502,000
		Less:	
\$ (250,328,000)	\$ 4,282,000	Adjustments (Accrual, etc.).....	\$ (79,278,000)
566,300,000	618,700,000	Unexpended Balance.....	
-	-	Unappropriated Balance.....	545,200,000
\$ 3,859,547,000	\$ 3,823,228,000	Total Water Revenue Fund.....	\$ 4,455,980,000

1. Includes "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.
2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.
3. Appropriations net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, results in a Water Revenue Fund Operating Budget of \$2,911,448,000.