

PATRICE Y. LATTIMORE
CITY CLERK

RUBEN VIRAMONTES
EXECUTIVE OFFICER

City of Los Angeles

CALIFORNIA



KAREN BASS
MAYOR

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March 11, 2026

Honorable Karen Bass
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: COUNCIL DISTRICT 9 PUBLIC BENEFITS TRUST FUND NO. 48X

In accordance with Division 5, Chapter 143 of the Administrative Code, our office is responsible to report annually to you regarding the CD 9 Public Benefits Trust Fund.

Our office reports the following activity for fiscal year 2024-2025:

FUND BALANCE AS OF 7/1/2024	\$ 3,065,043.04
<u>Revenue</u>	
Interest Earned	\$ 155,243.88
CF 14-1411-S5 transfer to 48X/14/5693	\$ 5,986,395.16
Total Revenue:	\$ 6,141,639.04
<u>Expenditures</u>	
CF 21-0619-S1 transfer to 682/50/5693	\$ (1,281,522.86)
CF 24-1457 transfer to 302/89/5693	\$ (1,000,000.00)
CF 24-1313 transfer to 302/89/5693	\$ (150,000.00)
AD to Hurting and Hungry Charity Transaction ID 250000063105	\$ (100,000.00)
AD to Coalition for Humane Immigrant Rights Transaction ID 250000063104	\$ (100,000.00)
AD to Central American Resource Center Transaction ID 250000063380	\$ (100,000.00)
AD to Seventh Generation Advisors Transaction ID 250000063759	\$ (200,000.00)
AD to Esperanza Community Housing Corp Transaction ID 250000073982	\$ (100,000.00)
Reversal of Automated Disbursement Transaction ID 210000068040	\$ 125,000.00
Total Expenditures:	\$ (2,906,522.86)
FUND BALANCE AS OF 6/30/2025	\$ 6,300,159.22
<u>Existing Encumbrances</u>	
Urban Teens Exploring Technology C-138319	\$ (125,000.00)

AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER

Esperanza Community Housing Corp C-200980	\$ (100,000.00)
Soledad Enrichment Action, Inc. C-201066	\$ (200,000.00)
Community Initiatives C-201253	\$ (100,000.00)
Central Neighborhood Health Foundation C-201566	\$ (100,000.00)
Art Active, Inc. C-201662	\$ (250,000.00)
A Place Called Home C-201767	\$ (100,000.00)
Total Encumbrances:	<u>\$ (975,000.00)</u>
UNCOMMITTED BALANCE AS OF 6/30/2025	<u>\$ 5,325,159.22</u>

This Trust Fund was established in 2005 for the receipt, retention and disbursement of gifts, contributions, bequests and City fund appropriations for the support of police and community activities within Council District 9.

Sincerely,

Signed with ClerkSign

PATRICE Y. LATTIMORE
City Clerk

PYL:RV:cc