

BUDGET AND FINANCE COMMITTEE REPORT relative to the Council District Five (CD 5) Avenue of the Stars Community Amenities Trust Fund No. 56C for Fiscal Year (FY) 2024-25.

Recommendation for Council action:

NOTE and FILE the City Clerk report dated March 11, 2026, attached to the Council file, relative to the CD 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2024-25.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted

**SUMMARY**

At its meeting held on October 6, 2026, your Budget and Finance Committee considered the City Clerk report, dated March 11, 2026, relative to the annual report of the CD 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2024-25, which was established in 2014 for improvements, pilot programs or studies to address neighborhood concerns in the area of CD 5 bounded by Century Park West at Olympic Boulevard to Pico Boulevard, Pico Boulevard, Overland Avenue, the Interstate 10 Freeway, Sepulveda Boulevard, and Santa Monica Boulevard. The fund balance as of June 30, 2025 was \$167,229.14. After an opportunity for public comment was held, the Committee recommended to note and file the City Clerk report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

| <b><u>MEMBER</u></b> | <b><u>VOTE</u></b> |
|----------------------|--------------------|
| YAROSLAVSKY:         | ABSENT             |
| BLUMENFIELD:         | YES                |
| HUTT:                | YES                |
| McOSKER:             | YES                |
| HERNANDEZ:           | YES                |

AXB  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**