

BUDGET AND FINANCE COMMITTEE REPORT and RESOLUTION relative to the approval of Scott Goldstein as a new Director of the Municipal Improvement Corporation of Los Angeles (MICLA).

Recommendation for Council action:

ADOPT the accompanying RESOLUTION, included as Attachment A of the City Administrative Officer (CAO) report dated May 21, 2026, attached to the Council file, approving Scott Goldstein as a new Director of the MICLA to fill an existing vacancy of the Board of Directors of MICLA; and, approving and authorizing any actions with respect thereto.

Fiscal Impact Statement: None submitted by the CAO. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

**TIME LIMIT FILE – JULY 5, 2026**

**(LAST DAY FOR COUNCIL ACTION – JULY 1, 2026)**

**SUMMARY**

At a Special meeting held on June 4, 2026, your Budget and Finance Committee considered the CAO report and Authorizing Resolution, dated May 21, 2026, relative to the approval of a new Director of the MICLA to fill an existing vacant position on the MICLA Board of Directors following the resignation of Neil M. Guglielmo. The MICLA Board of Directors nominated Scott Goldstein during its annual meeting held on May 19, 2026. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the CAO report and the Authorizing Resolution, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
YAROSLAVSKY:	YES
BLUMENFIELD:	ABSENT
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**