

REPORT FROM

OFFICE OF THE CITY ADMINISTRATIVE OFFICER

Date: May 21, 2026

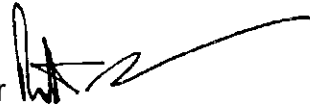
CAO File No. 0220-05291-1869

Council File No.

Council District: All

To: City Council
Mayor

From: Matthew W. Szabo, City Administrative Officer



Subject: **REQUEST APPROVAL OF A NEW DIRECTOR OF THE MUNICIPAL IMPROVEMENT CORPORATION OF LOS ANGELES (MICLA) BOARD OF DIRECTORS**

RECOMMENDATION

That the City Council:

ADOPT the Authorizing Resolution (Attachment A), approving Mr. Scott Goldstein as a new Director of the Municipal Improvement Corporation of Los Angeles (MICLA) to fill an existing vacancy of the Board of Directors of MICLA, and approving and authorizing any actions with respect thereto.

SUMMARY

The City Administrative Officer (CAO) requests approval of a new director, Mr. Scott Goldstein, to fill a vacant position on the MICLA Board. MICLA is governed by a five-member Board of Directors, whose initial directors were appointed by the Mayor in 1984. Appointments to fill subsequent vacancies are nominated by the MICLA Board, subject to City Council approval. The MICLA Board currently has one vacant position following the resignation of Mr. Neil M. Guglielmo on April 3, 2026, a Director since June 25, 2025 (C.F. 25-0659).

Pursuant to the Bylaws of MICLA, the City Council has within forty-five (45) days of receipt by the City Clerk, to approve the director. If the City Council takes no action within the forty-five (45) day period, such director shall be deemed approved. This Office requests the City Council's affirmative approval of the new director by adopting the Authorizing Resolution instead of waiting the 45 days for the deemed approval.

Background

MICLA is a nonprofit public benefit corporation duly organized and existing under the laws of the State of California (Title 1, Division 2, Part 2 of the California Corporations Code) for the purpose of providing financial assistance to the City by financing, acquiring, constructing, improving,

leasing and developing certain equipment and property for the benefit of the public. MICLA was formed at the request of the City in 1984. MICLA plays no active role in the procurement of funds, but must review and approve the resolutions proposed by the City for lease revenue financings. MICLA directors do not receive compensation.

At its annual meeting held on May 19, 2026, the MICLA Board nominated Mr. Scott Goldstein as a new director to fill an existing vacancy, with a remaining term of office being through June 30, 2028. Mr. Goldstein served as City Risk Manager for the City of Los Angeles, Office of the CAO, from 2017 until his retirement in 2025. Over a 30-year City career, he held multiple roles—including positions with Los Angeles City Employees' Retirement System, the Los Angeles Police Department, and Los Angeles World Airports—developing deep expertise in risk management, insurance procurement, claims administration, and regulatory compliance. Mr. Goldstein oversaw risk programs for a multi-billion-dollar property portfolio, managed complex litigation support functions, and advised on contractual risk, demonstrating a strong record in financial risk management in complex governmental environments. Mr. Goldstein's resume is included as Attachment B.

ATTACHMENTS:

Attachment A – Resolution approving Scott Goldstein as a new Director of MICLA to fill a vacancy on the MICLA Board of Directors

Attachment B – Scott Goldstein's Resume

Attachment A

Resolution Approving Scott Goldstein as a
New Director of MICLA

RESOLUTION OF THE COUNCIL OF THE CITY OF LOS ANGELES APPROVING SCOTT GOLDSTEIN AS A NEW DIRECTOR OF THE MUNICIPAL IMPROVEMENT CORPORATION OF LOS ANGELES TO FILL A VACANCY ON THE BOARD OF DIRECTORS OF THE MUNICIPAL IMPROVEMENT CORPORATION OF LOS ANGELES, AND APPROVING AND AUTHORIZING ANY ACTIONS WITH RESPECT THERETO

WHEREAS, the Amended and Restated Bylaws (“the “Bylaws”) of the Municipal Improvement Corporation of Los Angeles (“MICLA”) provide that if there is a vacancy on the Board of Directors of MICLA (the “MICLA Board”), the MICLA Board may fill such vacancy by electing an additional director as soon as practicable after the vacancy occurs by a majority vote of the MICLA Board at an Annual Meeting (capitalized undefined terms used herein have the meanings ascribed to them in the Bylaws), regular meeting or special meeting;

WHEREAS, following the resignation of Neil M. Guglielmo from the MICLA Board on April 3, 2026, there existed a vacancy on the MICLA Board;

WHEREAS, Scott Goldstein was elected to fill such vacancy as a new Director on the MICLA Board for a term ending on June 30, 2028, by the MICLA Board at the Annual Meeting of the MICLA Board held on May 19, 2026, subject to approval of the City Council (the “City Council”) of the City of Los Angeles (the “City”) as set forth herein;

WHEREAS, the MICLA Bylaws provide that no Director (other than the Directors who were on the initial MICLA Board) elected or appointed shall be deemed to be qualified to be a Director if the name of such Director is not either: (i) approved by a majority of the City Council within forty-five (45) days after the receipt by the City Clerk on behalf of the City Council of the name of such Director or, (ii) if, however, a majority of the City Council takes no action within such forty-five (45) day period to approve or not approve such Director, such Director shall be deemed approved by the City Council effective on the close of business on the last day of such forty-five (45) day period;

WHEREAS, the City Administrative Officer (“CAO”) has requested that the City Council approve the election of Scott Goldstein as a new Director on the MICLA Board effective on the date of approval of this Resolution rather than transmitting notice to the City Clerk and waiting an additional 45 days after notice is provided as discussed above; and

WHEREAS, all acts, conditions and things required by the Constitution of the State of California, the laws of the State of California and the Charter of the City to exist, to have happened and to have been performed precedent to the adoption of this Resolution and in connection with the consummation of the transactions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner (or, as applicable, will happen and be performed in regular due time, form and manner) as required by law, and the City is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such transactions for the purpose, in the manner and upon the terms herein provided;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LOS ANGELES, as follows:

Section 1. Scott Goldstein is hereby approved as a new Director on the MICLA Board to fill the vacancy on the MICLA Board for the remaining unexpired term of office for that position, which has a term ending on June 30, 2028, and until the election and qualification of a successor thereto.

Section 2. The CAO, any Assistant City Administrative Officer or any of their designees (each, an “Authorized Representative”) are each hereby authorized and directed, for and on behalf of the City, to execute and deliver any and all documents or certificates, and to take or cause to be taken any and all actions necessary, appropriate or desirable to carry out the transactions contemplated by this Resolution, all upon such terms as shall be satisfactory to such Authorized Representative.

Section 3. This Resolution shall take effect from and upon its adoption.

Attachment B
Scott Goldstein's Resume

Scott Goldstein



EXPERIENCE

City Risk Manager

City of Los Angeles, Office of the City Administrative Officer (CAO)
2017 - 2025 (retired from the City, February, 2025)

I coordinated City risk management programs and obligations for all Council controlled City Departments and managed a staff of 12 in the CAO Risk Management Group. I served as the (acting) Chief City Risk Manager (CAO Risk Manager) 2023 - 2024. Duties of responsibility:

- Commercial insurance procurement for City properties and programs (over \$6 billion property portfolio).
- City insurance requirements compliance for Bond Financing covenants, and enforced requirements imposed on City contractors.
- Risk analysis and corresponding risk financing.
- Contract review for City contracts and commercial lease agreements.
- Indemnification agreements for virtually all City contractors and programs.
- Management of the City Attorney conflict panel, consisting of 30+ private law firms hired to defend the City in tort liability and special civil litigation.

Risk Management Analyst

City of Los Angeles, Los Angeles World Airports (LAWA)
2014 - 2017

I managed, investigated, and settled claims for damages filed against LAWA in conjunction with commercial insurance obtained by LAWA. Conducted property insurance analysis and inspections of LAWA properties (LAX terminals) and worked with lessee property managers to ensure mitigation of claims. Assisted in insurance procurement for LAWA.

Project Manager (Subpoena Control/Compliance)

City of Los Angeles, LAPD Communications Division (City 911 System)
2009 - 2014

I managed a staff of 14 at the City's LAPD 911 System in the section responding to subpoenas for 911 recordings for criminal and civil cases, and internal LAPD administrative purposes.

United States Marine Corps (active duty + reserve)

Non-Commissioned Officer, Virginia Beach, VA; Camp Pendleton, CA
1991 - 1999

STATEMENT

I retired last year as a 30 year City of Los Angeles employee, where I began my career in 1995 as a 911 operator / dispatcher (PSR) at the City's 911 center. I then promoted several times— as an analyst at the City's retirement office (LACERS), as a custodian of records in the LAPD Legal Affairs Division, as a risk management analyst at LAWA, and finally to CAO as the Chief City Risk Manager (acting). I also served in the City's Emergency Operations Center in the Finance/Admin Section during emergency activations (including Covid-19 and the Palisades fire).

I obtained a BA Degree in Mathematics from California State University, Northridge in 1994, and earned a California State teaching credential from the same.

I am a member of the Risk and Insurance Management Society (RIMS), and the Public Risk Management Association (PRIMA).

I highly value my experience as a faithful and ethical public servant, and wish to continue service to communities by mentoring and transferring my knowledge and experience in a variety of fields and organizations—public or private.