

Recommendations from Councilmembers Yaroslavsky, Lee, during the Thursday, May 28, 2026, special meeting of the Rules, Elections and Intergovernmental Relations Committee:

1. ~~For~~ **Exempt new** multifamily or **residential** mixed use properties **for 15 years, and** amend the ULA transfer tax rate to a reduced percentage **for all multifamily and residential mixed use properties**. CAO is instructed to report back with options for a reduced rate between **1.5-3.5%**.
 - a. Explore subjecting the following **commercial** projects ~~categories~~ to the proposed caps:
 - i. ~~single-family~~, not-for-profit medical, educational, and/or arts facilities
2. Remove barriers to revenue bonding, for maximum flexibility to build expeditiously.
3. Expand the public reporting and performance measures to include:
 - a. Quarterly updates to Council Districts of expenditures, persons served, ~~and~~ program outcomes by ULA program, **and prospective and current affordable housing projects funded by ULA**, and
 - b. Regular updates from the ULA Citizen Oversight Committee **(CoC)** to the City Council
4. Expand the use of ULA funds to provide greater flexibility **for temporary housing, including emergency vouchers**, to respond to the City's immediate housing needs ~~in coordination with local Council Districts, including street homelessness response and interventions.~~
5. **Amend Section 22.618.6 (d) 6. Language to include provisions for removal mirroring the Los Angeles City Charter Section 502 (d).**

The recommendations were held on the desk for future consideration by the Committee.