

On June 23, 2026, the Board of Harbor Commissioners approved an Order consenting to the transfer of ownership and control of the current tenant Cal Marine Fish Company, LLC pursuant to Permit No. 892. Under the proposed Order, the Board of Harbor Commissioners would consent to ASP Cal Marine Inc. acquiring a 100 percent equity interest in Cal Marine from Cal Marine's current parent, Inter Oceanic Holding, LLC. This consent will facilitate a onetime change in the direct ownership and control of Cal Marine concerning the use and occupancy of City of Los Angeles Harbor Department property located at 220 Cannery Street, Terminal Island. Cal Marine will remain as the tenant at the property.

As part of its action on June 23, 2026, the Board of Harbor Commissioners also approved the guaranty provided by American Seafood Partners, Inc. for Permit No. 892; approved the termination of the existing guaranty furnished by Inter Oceanic Holding, LLC; authorized the Executive Director to execute the Order; and found that the proposed action is administratively exempt from the requirements of the California Environmental Quality Act.

Harbor Department staff reviewed the financial condition of the proposed guarantor, American Seafood Partners Inc. After reviewing total revenues, operating income, net income, and the Net Position of American Seafood Partners, Inc., staff has determined that American Seafood Partners, Inc. possesses sufficient financial wherewithal to meet its obligations as guarantor under Permit No. 892.

In light of the upcoming Council recess, it would be prudent to waive Council review of this action, so as not to delay the Order consenting to the transfer of ownership and control of the current tenant Cal Marine Fish Company, LLC pursuant to Permit No. 892.

I THEREFORE MOVE that, pursuant to Charter Section 245(b), the Council hereby RESOLVE to waive review of June 23, 2026 action of the Board of Harbor Commissioners at its Special Meeting to approve the Order consenting to the transfer of ownership and control of the current tenant Cal Marine Fish Company, LLC pursuant to Permit No. 892.

PRESENTED BY:



TIM McOSKER

Councilmember, 15th District

SECONDED BY:



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JUN 24 2026