Council file No. 26-1089

BUDGET AND FINANCE COMMITTEE REPORT relative to levying taxes and setting the tax rates for several interest and sinking funds for bonded indebtedness of the City for Fiscal Year (FY) 2026-27.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. NOTE and FILE the Controller report dated August 6, 2026, attached to the Council file.

2. PRESENT and ADOPT the accompanying ORDINANCE, dated August 10, 2026, levying taxes and setting the tax rates for several interest and sinking funds for bonded indebtedness of the City for the FY beginning July 1, 2026, and ending June 30, 2027.

Fiscal Impact Statement: None submitted by the Controller or City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY
At its meeting held on August 18, 2026, your Budget and Finance Committee considered the Controller report dated August 6, 2026, and the City Attorney report and draft Ordinance dated August 10, 2026, relative to levying taxes and setting the tax rates for several interest and sinking funds for bonded indebtedness of the City for FY 2026-27. After an opportunity for public comment was held, the Committee moved to note and file the Controller report and approve the City Attorney report and draft Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER	VOTE
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

AXB
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-NOT OFFICIAL UNTIL COUNCIL ACTS-