

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations in order to effect settlement in the case entitled LA Tour 5800, LLC (This case arises from a documentary transfer tax payment.), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. REFUND the remitted Measure ULA Tax of **\$1,100,000, plus any accrued interest as required by law**, to LA Tour 5800, LLC (Taxpayer), for documentary transfer taxes paid from the sale of multiple properties located at 5800 Wilshire Boulevard and 725 – 731 Curson Avenue, Los Angeles, California.
2. AUTHORIZE the City Attorney to draw a demand from Fund No. 66M/43, Revenue Source 3115 (ULA TAX).

This matter was recommended for approval by the Budget and Finance Committee (Yaroslavsky – Blumenfield – Hutt – McOsker – Hernandez: “Yes”) at its meeting held on September 15, 2026, in Closed Session as permitted by Government Code Section 54956.9(d)(2).

PRESENTED BY _____

KATY YAROSLAVSKY
Councilmember, 5th District

SECONDED BY _____

BOB BLUMENFIELD
Councilmember, 3rd District