

Communication from Public

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Council File No: 26-1100-S7

Comments for Public Posting: The estimated \$840 million loss of revenue includes revenue from the pot tax. The pot tax would remain in effect and is budgeted to raise \$70 million in this fiscal year. Shall an ordinance repealing the City of Los Angeles' business taxes on all businesses operating in the City OTHER THAN CANNABIS BUSINESSES, effective as of January 1, 2028, resulting in a decrease in the City's annual tax revenues by approximately \$840 million, be adopted?