



KAREN BASS
MAYOR

August 4, 2026

Honorable Members of the City Council
c/o City Clerk
City Hall, Room 395

Honorable Members:

Subject to your confirmation, I have reappointed Ms. Caroline Choe to the City Planning Commission for the term ending June 30, 2031. Ms. Choe's current term expired on June 30, 2026.

I certify that in my opinion Ms. Choe is especially qualified by reason of training and experience for the work which shall devolve upon her, and that I make the appointment solely in the interest of the City.

Sincerely,

A handwritten signature in black ink that reads "Karen Bass".

KAREN BASS
Mayor

KB:lap

Attachment

COMMISSION APPOINTMENT FORM

Name: Caroline Choe
Commission: City Planning Commission
End of Term: 6/30/2031

Appointee Information

1. **Race:** Asian Pacific Islander
2. **Gender:** Female
3. **Council District and neighborhood of residence:** 7 - Central
4. **Are you a registered voter in the City of Los Angeles?** Yes
5. **Prior commission experience:**
6. **Highest level of education completed:** MBA, UCLA Anderson School of Management
7. **Occupation/profession:** CEO, NewBridge Investments
8. **Experience(s) that qualifies person for appointment:** See attached resume
9. **Purpose of this appointment:** Reappointment
10. **Current composition of the commission:**

Commissioner	APC	CD	Race	Gender	Term End
Johnson, Sarah	Central	13	AA	F	6/30/2030
Chavez, Priscilla	Central	14	L	F	6/30/2030
Saitman, Jacob	South Valley	2	C	M	6/30/2027
Klein, Phyllis	Central	5	C	F	6/30/2027
Rosenstein, Brian	West LA	11	C	M	6/30/2029
Lawshe, Monique	Central	4	AA	F	6/30/2029
Diaz, Martina "Tina"	North Valley	7	L	F	6/30/2028
Zamora, Elizabeth	South LA	10	L	F	6/30/2028
Choe, Caroline	North Valley	7	API	F	6/30/2026

Caroline T. Choe

Chief Executive Officer, NewBridge Investments

Caroline T. Choe is the Chief Executive Officer of NewBridge Investments, a privately held Southern California-based real estate investment firm focused on acquiring and repositioning underutilized multifamily and retail assets in the Southern California region. Under her leadership, the firm executes disciplined value-add investment strategies designed to enhance asset performance, preserve capital, and generate long-term, risk-adjusted returns.

With more than two decades of executive leadership experience spanning real estate investment and financial institution management, Caroline brings expertise in capital markets, restructuring, and corporate governance. She leads NewBridge's acquisition, development, asset management, and capital structure strategy, overseeing the full investment lifecycle from sourcing and underwriting through stabilization and disposition, including debt structuring and financing.

Previously, Caroline served as Vice Chairwoman of Saehan Bank, a \$560 million Los Angeles based financial institution with 19 branches and approximately 130 employees. In this role, she led a comprehensive strategic turnaround that included exiting a regulatory consent order, preserving capital, and reversing three consecutive years of losses. She served as co-CEO of the executive committee and served on the Director's Loan Committee, Audit Committee, and Asset-Liability Committee (ALCO), overseeing credit risk, compliance, liquidity, and balance sheet strategy.

Caroline also served as Chairwoman of the Audit Committee, where she oversaw financial reporting integrity, internal control systems, and regulatory compliance. In addition, as Chairwoman of the Compensation Committee, she led executive compensation strategy, including incentive structures, stock-based compensation, and alignment of leadership performance with long-term shareholder value.

Under her leadership, Saehan Bank was successfully stabilized and ultimately sold to Bank of Hope at a leading valuation multiple at the time, completing a high-performing exit following a disciplined restructuring and governance transformation.

Her nonprofit and civic experience includes serving as a board member of United Way of Los Angeles, contributing to community impact strategy, fundraising governance, and regional philanthropic initiatives. She served as Chair of the Board of Trustees for St. James Episcopal School of Los Angeles, where her two children attended previously. She also served Chair of the Asian Pacific Women's Center, a nonprofit serving victims of domestic violence, where she led the organization through a strategic merger with CPAF.

Caroline currently serves as Vice President of the City Planning Commission. Since 2013, she provides oversight on land use, zoning, and development policies, working closely with the Mayor's office to create effective long-term planning, economic and housing development, and community benefits.

Caroline is fluent in English and Korean, and proficient in Spanish. As a proud native Angeleno, Caroline is deeply committed to the city's economic and community development. She is a dedicated mother to three children.

EDUCATION

Carnegie Mellon University (2002)

- Bachelor of Science in Business Administration (Finance Concentration)
- Bachelor of Science in Economics
- Bachelor of Arts in Spanish

University of Southern California (2005)

- Master of Real Estate Development (MRED)

University of California, Los Angeles – Anderson School of Management (2010)

- Master of Business Administration (MBA)

Expertise: Real estate investment and value-added asset strategy • Financial institution governance and regulatory oversight • Capital structure and debt strategy • Audit integrity and internal controls • Executive compensation and incentive alignment • Nonprofit and civic board leadership • Liquidity, risk, and balance sheet management • Corporate strategy and enterprise transformation • M&A execution and institutional sale processes • Board level navigation of complex executive dynamics



KAREN BASS
MAYOR

August 4, 2026

Dear Ms. Choe:

Congratulations! I am pleased to inform you of your appointment to the City Planning Commission for the term ending June 30, 2031, subject to confirmation by the Los Angeles City Council.

On behalf of the people of Los Angeles, thank you for your willingness to serve. Our boards and commissions are a vital part of the City's governance, and your leadership and expertise will play an important role in shaping the future of Los Angeles.

To move forward, there are a few steps you must complete prior to the Council's consideration of your appointment. My Commission Affairs team has prepared an attached checklist with deadlines and submission instructions, and they are available to support you throughout the confirmation process.

Once again, congratulations, and thank you for your commitment to serve the people of Los Angeles.

Sincerely,

A handwritten signature in black ink that reads 'Karen Bass'. The signature is fluid and cursive, with the first name 'Karen' and last name 'Bass' clearly distinguishable.

KAREN BASS
Mayor

KB:lap

Attachment I
Ms. Caroline Choe
August 4, 2026

Nominee Check List

I. Within 7 days of appointment:

- ☐ Submit the completed forms, found on the last three pages of this letter, to: myr-commissions@lacity.org **OR** mail them to:
Office of the Mayor
Attn: Luz Portillo
200 N. Spring Street, Room 303
Los Angeles, CA 90012
 - Remuneration Form
 - Undated Separation Letters (2)
- ☐ Schedule a fingerprinting appointment to complete your background check.
 - The Commissions team will connect you with the Personnel Background Unit.
- ☐ Complete and file a Statement of Economic Interests (Form 700).
- ☐ Submit the CEC Form 60 (Ethics Clearance Form) to the City Ethics Commission.
 - The City Council cannot act on your nomination until the Ethics Department receives and submits your filings.
 - Note: you will be required to submit the same forms again after you are sworn in

II. Council Member Meetings:

You may be asked to meet with Councilmembers prior to your hearings.

Your City Councilmember Monica Rodriguez

Councilmember Bob Blumenfield, Chair of the Council Committee,
considering your nomination

III. Public Meetings at City Hall:

- ☐ Planning and Land Use Management Committee Hearing
 - The Clerk's office will contact you once your item has been scheduled.
- ☐ Full Council Hearing and Oath of Office
 - The Clerk's office will contact you once your item has been scheduled.

V. Standing Requirements

- Notify the Commissions team of any changes in address or contact information.
- If you wish to resign, you must submit a resignation letter to myr-commissions@lacity.org.