

RESOLUTION NO. 28438

WHEREAS, on recommendation of Management, there was presented for approval, Award of a two (2)-year Lease, with four (4) two-year renewal options, to Galpin Motors Inc. covering use of paved industrial land for vehicle inventory parking located at 16841 Roscoe Boulevard at Van Nuys Airport; and

WHEREAS, the previous lease with Galpin Motors Inc. (Galpin) expired on April 23, 2025, after which Galpin continued to occupy the premises on a month-to-month tenancy; and

WHEREAS, in November 2025, Los Angeles World Airports (LAWA) issued a Request for Proposals (RFP) to lease non-aviation property and received a single response, from Galpin. No other parties expressed interest in the related property and Galpin was determined to be the successful proposer. LAWA negotiated a new lease, under the terms of which, the premises will be delivered and maintained in "as-is" condition, with Galpin responsible for all improvements, maintenance, repairs, utilities, and operating costs associated with the site. The lease will LAWA to continue generating revenue from the property while avoiding any maintenance and security costs that would incur if the property became vacant; and

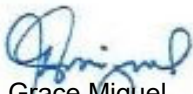
WHEREAS, the lease will generate a minimum of \$2,640,000 in revenue over the ten (10)-year term, assuming all renewal options are exercised and excluding any rate adjustments; and

WHEREAS, actions taken on this item by the Board will become final pursuant to the provisions of Los Angeles City Charter Section 606;

NOW, THEREFORE, BE IT RESOLVED that the Board of Airport Commissioners adopted the staff report; further adopted staff's determination that the requested action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II Section 2.f and Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; approved the Award of a two (2)-year Lease, with four (4) two-year renewal options, to Galpin Motors Inc. covering use of paved industrial land for vehicle inventory parking located at 16841 Roscoe Boulevard at Van Nuys Airport; and authorized the Chief Executive Officer, or designee, to execute said Lease with Galpin Motors Inc. subject to approval by the Los Angeles City Council and approval as to form by the City Attorney.

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I hereby certify that this Resolution No. 28438 is true and correct, as adopted by the Board of Airport Commissioners at its Special Meeting held on Thursday, August 27, 2026.



Grace Miguel – Secretary
BOARD OF AIRPORT COMMISSIONERS

