

CATEGORICAL EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to a proposed lease with Atlas Air, Inc. for cargo facilities at Los Angeles International Airport (LAX).

Recommendations for Council action:

1. CONCUR with the determination by the Board of Airport Commissioners (BOAC) that the proposed action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1(18)(c), of the Los Angeles City CEQA Guidelines.
2. APPROVE the one-year lease, with a one-year extension option, with Atlas Air, Inc., and associated building rental rate, for premises located at 5761 West Imperial Highway at LAX.
3. CONCUR with BOAC Resolution No. 28425 authorizing the Los Angeles World Airports (LAWA) Chief Executive Officer, or designee, to execute the proposed lease with Atlas Air, Inc.

Fiscal Impact Statement: The BOAC reports that there is no impact to the General Fund. The proposed lease will generate approximately \$2,630,064 in revenue during the initial year and \$5,495,325 over the potential two-year term, excluding rental rate adjustments. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

TIME LIMIT FILE – OCTOBER 2, 2026

(LAST DAY FOR COUNCIL ACTION – OCTOBER 2, 2026)

SUMMARY

At the regular meeting held on September 11, 2026, your Trade, Travel and Tourism Committee considered a BOAC report relative to a proposed lease with Atlas Air, Inc. for cargo facilities at LAX.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the BOAC report, as detailed above. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
HUTT:	YES
MCOSKER:	YES
PRICE:	YES
RODRIGUEZ:	ABSENT

HR 09-11-26

-NOT OFFICIAL UNTIL COUNCIL ACTS-