

BUDGET AND FINANCE COMMITTEE REPORT relative to the 2025-26 Statement of Investment Policy.

Recommendation for Council action:

NOTE and FILE the Office of Finance report, dated September 3, 2026, attached to the Council file, relative to the 2025-26 Statement of Investment Policy.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted

**SUMMARY**

At its meeting held on September 15, 2026, your Budget and Finance Committee considered the Office of Finance report, dated September 3, 2026, relative to the 2025-26 Statement of Investment Policy (Policy). The purpose of the Policy is to establish cash management and investment guidelines for the City Treasurer’s stewardship of the City’s Investment Program. The Policy shall remain in effect until the City Council and Mayor approve a subsequent revision. After an opportunity for public comment was held, the Committee moved to note and file the Office of Finance report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

| <b><u>MEMBER</u></b> | <b><u>VOTE</u></b> |
|----------------------|--------------------|
| YAROSLAVSKY:         | YES                |
| BLUMENFIELD:         | YES                |
| HUTT:                | YES                |
| McOSKER:             | YES                |
| HERNANDEZ:           | YES                |

AXB  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**