LOS ANGELES WORLD AIRPORTS

September 28, 2026

The Honorable City Council
of the City of Los Angeles
(via email)

Subject: Award of Lease to VNY Development LLC

Enclosed for your consideration is a Lease with VNY Development LLC that was approved by the Board of Airport Commissioners at its September 23, 2026 meeting. There is no impact to the General Fund.

LAX

Van Nuys

City of Los Angeles

Karen Bass
Mayor

Board of Airport Commissioners

Matthew M. Johnson
President

Vanessa Aramayo
Vice President

Clarence Daniels, Jr.
Courtney La Bau
Victor Narro
Nicholas P. Roxborough
Valeria C. Velasco

John Ackerman
Chief Executive Officer

RECOMMENDATIONS FOR CITY COUNCIL:

1. Concur with said Board's adoption of staff's determination that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; and

2. Approve the Award of a Lease to VNY Development LLC, a Delaware limited liability company wholly owned by Sky Harbour Group Corporation, a Delaware corporation, for an initial five (5)-year term, which may be extended for up to two (2) additional years for unforeseen construction delays, with one (1) additional twenty-five (25)-year extension option, for a maximum term of thirty-two (32) years, covering use and potential redevelopment of a general aviation facility located at 7701 Woodley Avenue at Van Nuys Airport; and

3. Further concur with said Board's action on September 23, 2026, by Resolution 28478, authorizing the Los Angeles World Airports Chief Executive Officer, or designee, to execute said Lease with VNY Development LLC, a Delaware limited liability company wholly owned by Sky Harbour Group Corporation, a Delaware corporation.

This document and its attachments are advisory only and do not constitute a complete and official submittal to the City Council. The official submittal, including this document and its attachments, will be submitted electronically to the City Council and the Council File Management System pursuant to Charter Section 606 via the City Clerk's website when the file is complete.

Very truly yours,

Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS OFFICE

Enclosures

cc: CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file