LAWA
LOS ANGELES WORLD AIRPORTS

Report to the
BOARD OF AIRPORT COMMISSIONERS
Meeting Date: 9/23/2026

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Item No.

Approved by:	**Jean-Pierre Tabet** Deputy Executive Director Commercial Development Group
Item Type	☒ Award ☐ Amendment ☐ Appropriation ☐ Policy/Program ☐ Other
Subject	Request to adopt the following report and approve the Award of a Lease to Paramount Global Corporate Aviation LLC for the use and development of a non-Fixed Base Operator general aviation facility located at Van Nuys Airport for a ten-year term that will generate approximately $831,317 in revenue in the first year and a minimum of $8,313,168 in total revenue over the full ten-year term.

☒ Item REQUIRES City Council Approval. ☐ Item is subject only to STANDARD REVIEW by the City Council.

DISCUSSION

1. Background and Necessity of Requested Action

06-15-2009	**Board Order No. AO-4326** (VNA-7157)	Consent to Sublease
Approved a Consent to Sublease between Nick Mosich dba Southwest Aviation and Paramount Pictures Corporation for the premises located at 7150 Hayvenhurst Avenue at Van Nuys Airport. The action authorized Paramount Pictures Corporation's occupancy and operation of aircraft hangar and office facilities under a 15-year sublease pursuant to Lease No. VNA-7157.		

On December 5, 2025, Los Angeles World Airports (LAWA) staff released a Request for Proposals (RFP) seeking a qualified operator to lease a non-Fixed Base Operator aviation facility located at 7150 Havenhurst Avenue at Van Nuys Airport (VNY) consisting of 3.06 acres of general aviation land and 27,120 square feet of combined hangar and office space.

On March 3, 2026, LAWA received three proposals in response to the RFP. Following the evaluation process, Paramount Global Corporate Aviation LLC (Paramount) was determined to be the highest ranked proposer. LAWA subsequently completed negotiation of a proposed ten-year Lease with Paramount for the use, operation, maintenance, and development of the premises.

Under the proposed Lease, Paramount committed to invest approximately $2.1 million in capital improvements, including hangar modernization, ramp rehabilitation, roof improvements, sustainability enhancements, solar infrastructure, and battery storage systems. Paramount has also committed to community benefit initiatives that include

aviation education programs, workforce development, support for local community organizations, and improvements benefiting the VNY community.

The proposed redevelopment and sustainability improvements are expected to create approximately 10 temporary construction-related jobs during peak construction activities. In addition, continued operation of the facility is expected to maintain approximately 18 permanent aviation operations, maintenance, and management positions at VNY. Paramount's supplier diversity and business inclusion initiatives support participation by local and small businesses, workforce development programs, aviation training opportunities, and the use of local contractors and union labor. The proposed Lease will generate long-term revenue to LAWA while supporting facility modernization, capital improvements, sustainability objectives, aviation education, workforce and economic development at VNY.

2. **Selection Process:** ☒ Competitive process. ☐ Other process. ☐ Not applicable.

The Lease was negotiated pursuant to a competitive RFP process that resulted in the selection of Paramount Global Corporate Aviation LLC as the highest ranked proposer.

☐ Request to find that Charter Sec. 1022 is applicable to this action.

3. **Fiscal Impact:** ☐ None. ☒ Revenue generation. ☐ Cost/cost recovery. ☐ Other.

The Lease will generate a minimum of $8,313,168 in revenue over the ten-year term, excluding any rate adjustments.

4. **Alternative Actions:** ☐ Alternatives considered. ☒ No alternatives considered.

No alternatives were considered because the proposed lease is the result of a competitive RFP process and reflects the negotiated agreement with the highest ranked proposer.

APPROPRIATIONS

☐ Appropriation required. ☒ No appropriation required. ☐ Funding is available.

INCLUSIVITY & IMPACT

☐ Goals/requirements identified. ☐ No goals/requirements stipulated. ☒ N/A or other.

PROVISIONS

The Chief Executive Officer has approved this item.

The Board of Airport Commissioners is hereby requested to adopt staff's determination that the proposed action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1(18)(c), Class 1(1), and Class 3(6) of the Los Angeles City CEQA Guidelines. The proposed action involves the use of existing municipal

airport facilities, minor alterations and improvements, and the installation of accessory structures, and will result in negligible or no expansion of existing use or operations. Therefore, the proposed action is categorically exempt from CEQA.

The Board is hereby further requested to authorize the Chief Executive Officer, or designee, to execute the Lease with Paramount Global Corporate Aviation LLC subject to approval by the Los Angeles City Council and approval as to form by the City Attorney.

Actions taken on this item by the Board of Airport Commissioners will become final pursuant to the provisions of Los Angeles City Charter Section 606.